

TAXATION

MOVING ON FROM PENNY AND HOOPER

The Supreme Court decision in Penny and Hooper (released 24 August 2011) has left a lot of taxpayers, including many tax practitioners, confused and concerned about the implications of the decision for themselves and their clients.

LEARNING OUTCOMES

- Discover how Inland Revenue will decide what structures and associated income flows are now off limits
- Learn whether Inland Revenue will now be pursuing taxpayers who have in the past used structures, and associated income flows, which are now considered off-limits
- Learn what actions practitioners and their clients need to take if their previous structures would now “fail” the “Penny and Hooper” test in the IRDs view
- Identify the implications of the Penny and Hooper decision on other arrangements which might now be considered to be “unacceptable tax avoidance”

WHO SHOULD ATTEND

Accountants and lawyers who:

- act for companies and trusts
- need to know the implications of the case on tax effective structures, and the taxing of resulting income flows
- want to know the implications for what is acceptable tax planning.
- want to hear Inland Revenue presenters explain the application and implications of the Inland Revenue Alert, RA11/02.

COST

Standard \$154

Three or more registrations from the same organisation \$134 each (Promo code TINZ1)

All prices include GST

PRESENTERS

A team headed by **Frank Owen**, Director of Professional Development, NZICA, including: **Graham Tubb**, Group Tax Counsel Inland Revenue Wellington; **Matthew Prince**, Investigations Manager, Inland Revenue Takapuna; **Sanjiv Weerasinghe**, Legal Technical Services Manager, Inland Revenue Hamilton; **Craig Macalister**, Tax Director, NZICA; **Aylton Jamieson**, Tax Counsel NZICA; **Steve Rutherford**, Assistant Tax Director, NZICA; and **Lindsay Ng**, NZICA Tax Team Auckland. One IRD person and one NZICA person will be at each presentation. Presenters will vary from location to location.



Register for both **Moving on from Penny and Hooper** and **Life without gift duty** courses and not only receive a discount of \$32 on the combined course fee (Promo code TINZ1), but also qualify to go into the draw to win a free registration* to attend the 2012 National Tax Conference, worth a minimum of \$1,750

*[*conditions apply]*

COURSE DETAILS

Auckland	22 November	11am-1pm
Blenheim	16 November	3.30-5.30pm
Christchurch	2 December	11am-1pm
Cromwell	7 December	4.30-6.30pm
Dunedin	7 December	11am-1pm
Ellerslie	22 November	3.30-5.30pm
Gisborne	30 November	3.30-5.30pm
Greymouth	15 November	11am-1pm
Hamilton	9 November	11am-1pm
Invercargill	8 December	11am-1pm
Lower Hutt	31 October	11am-1pm
Masterton	31 October	3.30-5.30pm
Napier	1 December	11am-1pm
Nelson	16 November	11am-1pm
New Plymouth	2 November	11am-1pm
North Shore	21 November	4-6pm
Oamaru	6 December	3.30-5.30pm
Palmerston Nth	1 November	11am-1pm
Rotorua	7 November	3.30-5.30pm
Taupo	7 November	11am-1pm
Tauranga	8 November	3.30-5.30pm
Timaru	6 December	11am-1pm
Wellington	5 December	3.30-5.30pm
Westport	15 November	3.30-5.30pm
Whakatane	8 November	11am-1pm
Whanganui	1 November	3.30-5.30pm
Whangarei	21 November	11am-1pm

Registrations 30 minutes before start time.

REGISTRATION INFORMATION

Register and pay by:

- Faxing this form to 04 473 6303
- Posting this form to Customer Service Centre, NZICA, PO Box 11342, Wellington 6142
- Emailing customer@nzica.com

Confirmation will be sent to the registrant's preferred mailing or email address. Registrations at an event commence half an hour before the start time. Every care has been taken to ensure the event details are correct at the time of publication. NZICA reserves the right to alter, postpone or cancel any event prior to the event. If registrants have not received event confirmation two days prior to the event, please contact the Customer Service Centre.

Cancellation and refund requests

When registrants cannot attend an event

When registrants cannot attend an event a substitute participant can attend that event at the same price.

When NZICA cancels a course

If NZICA cancels an event, registered participants will receive a credit to the same value at another course for up to three months, or upon written request, a full refund.

When you cancel your registration

Cancellations received three or more working days prior to the start of the course will be refunded less a service fee of \$100. For courses with a registration fee below \$100 NZICA will hold the registrant's payment (less a service fee of \$25.00) in credit for three months to be used as a credit against the member's next CPD event. For cancellations within less than three working days of the event no refund is given. All cancellations must be in writing (letter, fax or email) to the Customer Service Centre. For courses affected by severe weather conditions that prohibit a member from attending we will consider each application on a case-by-case basis.

